

P.O. Box 801309
Dallas, TX 75380
(800) 950-6611 phone
(800) 456-5959 fax
customeraccounts@statononholdings.com



For Office Use Only
Received: _____
Approved: _____
Rejected: _____
Customer #: _____

APPLICATION FOR NET/COMPANY CHECK

NET COMPANY CHECK UPDATE

Company Name _____ Street Address _____

City/State/Zip _____

Phone _____ Email _____

Years At This Address _____ Years At Previous Address _____ Own Rent

Year Business Started _____ Type Of Business: Sole Proprietorship Partnership Corporation Other _____

Registered Agent _____ State Of Incorporation _____

Driver's License # _____ Social Security # _____

Home Address _____ City/State/Zip _____

Home Phone _____

Principal Stockholder, Owner or Member: Name _____ Title _____

Driver's License # _____ Social Security # _____

Home Address _____ City/State/Zip _____

Bank _____ Checking Account # _____

Bank Routing # _____

Bank Address _____ City/State/Zip _____

Bank Phone _____ Bank Officer _____

Name Of Closest Relative _____ Relative's Phone _____

Relative's Address _____ City/State/Zip _____

On a separate sheet of paper, please list at least four suppliers with whom you have open account status. Include the company name, address, phone number and your account number. In addition, please include copies of your most recent income statement and balance sheet.

Upon approval of credit, Staton Holdings, Inc. will extend credit terms to _____ for merchandise received. Credit terms are net thirty (30) days from date of invoice(s) and are due and payable thereon. Payments received after the 30th day from invoice date will be subject to a 1½% per month interest charge. Should credit availability be granted by Staton Holdings, Inc., any decision with respect to the extension or continuation shall be at the sole discretion of Staton Holdings, Inc., and we reserve the right to terminate or modify that availability at any time.

In the case of unpaid fees, returned checks, charge backs or any other unpaid balance, the undersigned and customer authorize the charging of any credit card or e-check account on file with Staton Holdings, Inc.

Default in the payments of any invoice(s) shall, at the option of Staton Holdings, Inc. and without notice or demand, render the entire balance at once due and payable.

If the invoice(s) due in this agreement are not paid by the indicated date, and it is necessary to take steps to collect on this debt, the customer agrees to pay all reasonable collection costs, including attorney's fees, which are necessary to collect the debt. This agreement shall be governed by and construed in accordance with the laws of the State of Texas and all obligations of the parties created hereunder are performable within Dallas, Dallas County, Texas. The undersigned consents to and agrees that proper jurisdiction over any dispute between the undersigned and Staton Holdings, Inc. arising from this agreement shall be in the state or federal courts located in Dallas, Dallas County, Texas.

We (I) authorize our bank and suppliers to furnish you with all information to complete your evaluation of our credit history. By signing below, I acknowledge and agree to all terms and conditions set forth above.

Signature _____ Title _____ Date _____

PLEASE HAVE OWNERS/STOCKHOLDERS LISTED ABOVE SIGN THE PERSONAL GUARANTY ON THE NEXT PAGE OF THIS APPLICATION

GUARANTY AGREEMENT

In consideration of your extending credit, company check or internet checking _____

(Customer), _____

for such goods and merchandise as they may occur, the undersigned and each of them, jointly, and severally, hereby guarantee payment of amounts due to Staton Holdings, Inc. Notice of acceptance of this guaranty and of action taken by Staton Holdings, Inc. from time to time hereunder and notice of protest and demand are hereby waived. This is a continuing guaranty and shall cover and apply to all transactions entered into by Customer prior to the receipt by Staton Holdings, Inc. of written notice of the termination of this guaranty delivered by registered mail to Staton Holdings, Inc. at it's office at P.O. Box 801309, Dallas, TX 75380-1308, (or such other address as Staton Holdings, Inc. may designate) but no such termination shall affect any obligation of the undersigned pursuant to this guaranty existing at the time such notice is received by Staton Holdings, Inc. whether such obligation is direct or indirect, absolute or contingent, then due or thereafter to become due. The undersigned agrees that Staton Holdings, Inc. may proceed against any or all of the undersigned under this guaranty without first proceeding against Customer or any guarantor or resorting to any other remedies. The undersigned hereby authorize Staton Holdings, Inc. to grant time or other indulgence to Customer and agrees that such granting of time or other indulgence shall not release or in any way modify the liability of the undersigned or any guarantor hereunder, nor shall any failure of Staton Holdings, Inc. to realize upon any security or other right which it may have in any way affect the liability of the undersigned, and generally, the undersigned hereby waive any and all suretyship defenses in the nature thereof.

The obligation of the undersigned hereunder is irrevocable, absolute and unconditional and shall remain in full force and effect without regard to any event whatsoever, including (i) any release or modification of Customer's or any other guarantor's obligation to pay amounts due Staton Holdings, Inc. or any waive of Customer's or any other guarantor's default with respect thereto (ii) any waiver, foreclosure, substitution or security or any exercise or failure to exercise any right or remedy hereunder, (iii) any bankruptcy, insolvency, liquidation or similar proceeding with respect to Customer or any other guarantor, or (iv) any unenforceability of the guaranteed indebtedness against Customer.

This guaranty shall be binding upon the heirs, administrators, successors, and assigns of the undersigned. Staton Holdings, Inc. may assign this instrument or any of its rights and powers hereunder, and may assign or deliver to it's assignee any security given by the undersigned. This guaranty shall be governed by and construed in accordance with the laws of the State of Texas and all obligations of the parties created hereunder are performable within Dallas, Dallas County, Texas. The undersigned consents to and agrees that proper jurisdiction over any dispute between the undersigned and Staton Holdings, Inc. arising from the guaranty shall be in the state or federal courts located in the Dallas, Dallas County, Texas.

If it becomes necessary to enforce this guaranty by suit or to place this guaranty in the hands of an attorney for enforcement, although no suit results, undersigned agrees to pay Staton Holdings, Inc. interest at the rate of eighteen percent (18%) per annum for maturity (or the maximum lesser amount that is lawful under the applicable laws) until paid, on the amount for which Customer is liable, and all costs, attorney's fees and reasonable expense of collections.

The undersigned, and each of them, in consideration of Staton Holdings, Inc.'s extension of credit to the above-referenced customer, by the signature below authorize and give permission to Staton Holdings, Inc. and it's agents to obtain a credit report, and to obtain subsequent reports as Staton Holdings, Inc. shall, in it's sole discretion, deem necessary for any permissible purposes as that term is defined by the Fair Credit Report Act, as currently written or as amended in the future, including the collection of this account.

Dated this _____ day of _____ 20_____

Dated this _____ day of _____ 20_____

Guarantor (Print)

Guarantor (Print)

Guarantor (Sign)

Guarantor (Sign)

Home Street Address

Home Street Address

City, State, Zip

City, State, Zip

Social Security Number

Date Of Birth

Social Security Number

Date Of Birth